

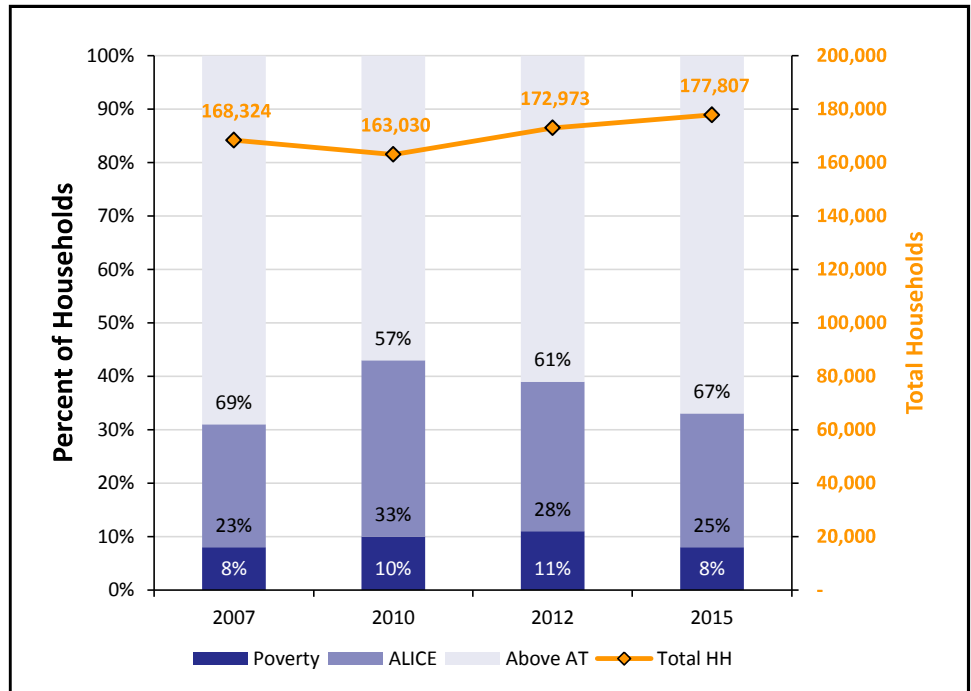
# ALICE IN SARASOTA COUNTY

**Population:** 405,549 | **Number of Households:** 177,807  
**Median Household Income:** \$56,286 (state average: \$49,426)  
**Florida Underemployment Rate for 2015:** 11.5%  
**Households Below ALICE Threshold:** 59,332 (33%)

## How many households are struggling?

**ALICE** is an acronym for **A**sset **L**imited, **I**ncome **C**onstrained, **E**mployed – households that earn more than the Federal Poverty Level, but less than the basic cost of living for the county (the ALICE Threshold, or AT). Combined, the number of poverty and ALICE households equals the total population struggling to afford basic needs. The percentage of households below the ALICE Threshold changes over time (left axis, blue bars) as does the total number of households (right axis, dotted yellow line). The Great Recession, from 2007 to 2010, caused hardship for many families. Conditions started to improve in 2010 and 2012 for some, but not for all.

**Households by Income, 2007 to 2015**



## What does it cost to afford the basic necessities?

The bare-minimum Household Survival Budget does not include any savings, leaving a household vulnerable to unexpected expenses. ALICE households typically earn above the Federal Poverty Level of \$11,770 for a single adult and \$24,250 for a family of four, but less than the Household Survival Budget.

### Household Survival Budget, Sarasota County

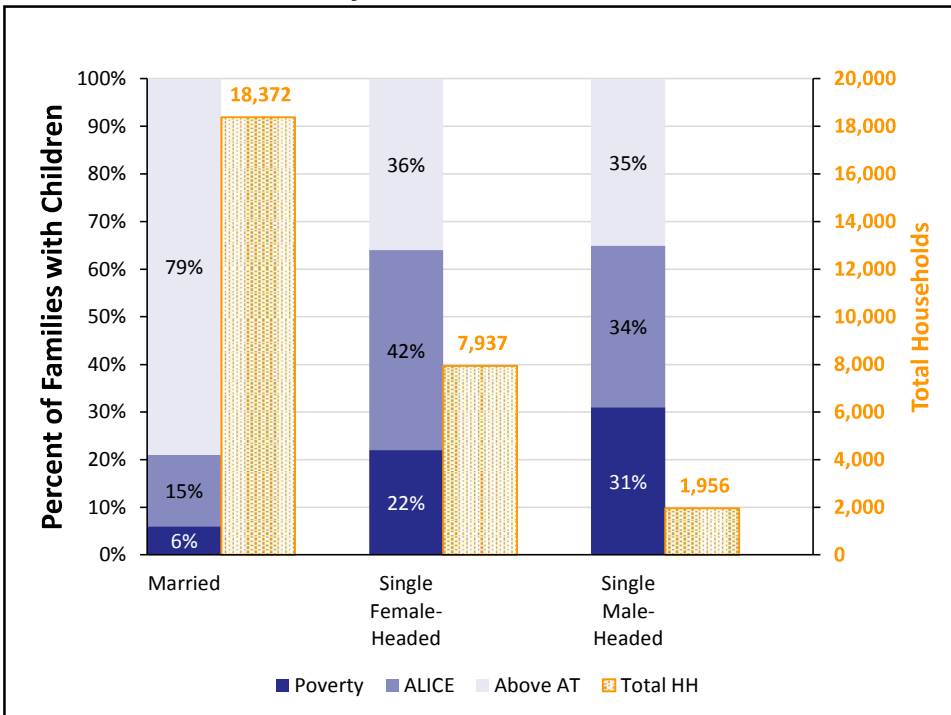
	SINGLE ADULT	2 ADULTS, 1 INFANT, 1 PRESCHOOLER
<b>Monthly Costs</b>		
Housing	\$675	\$960
Child Care	\$-	\$1,153
Food	\$165	\$547
Transportation	\$322	\$644
Health Care	\$165	\$634
Miscellaneous	\$153	\$428
Taxes	\$202	\$344
<b>Monthly Total</b>	<b>\$1,682</b>	<b>\$4,710</b>
<b>ANNUAL TOTAL</b>	<b>\$20,184</b>	<b>\$56,520</b>
<b>POVERTY ANNUAL TOTAL</b>	<b>\$11,770</b>	<b>\$24,250</b>

Sources: **2015 Point-in-Time Data:** American Community Survey. **ALICE Demographics:** American Community Survey; the ALICE Threshold. **Budget:** U.S. Department of Housing and Urban Development (HUD); U.S. Department of Agriculture (USDA); Bureau of Labor Statistics (BLS); Internal Revenue Service (IRS); Florida Department of Education, Office of Early Learning.

## How many families with children are struggling?

Children add significant expense to a family budget, so it is not surprising that many families with children live below the ALICE Threshold. Though more Sarasota County families are headed by married parents, a greater percent of single parent families have income below the AT (left axis, blue bar). Total number of families in each category are reflected by dotted yellow bars (right axis).

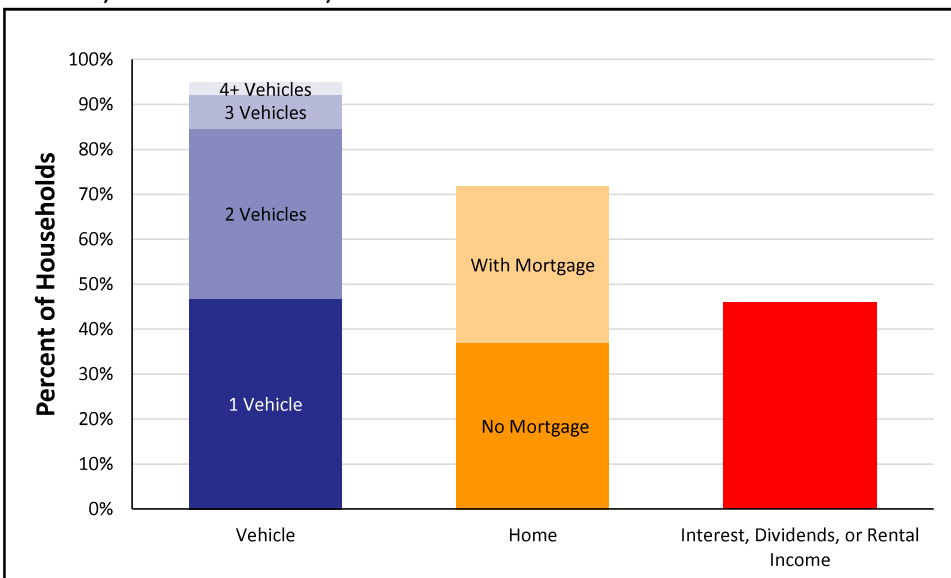
### Families with Children by Income, 2015



## What assets do households have?

Ownership of assets can contribute to stability of households. Yet few families in Sarasota County own liquid assets, such as a savings account, 401(k) plan, or rental income, that are readily available to cover emergency expenses. Vehicles, the most common asset, depreciate over time. Homeownership, the next most common asset, can build wealth, but is not a liquid asset.

### Assets, All Households, 2015



Sarasota County, 2015		
Town	Total HH	% ALICE & Poverty
Bee Ridge CDP	4,453	35%
Desoto Lakes CDP	1,341	34%
Englewood CCD	5,786	43%
Englewood CDP	7,496	44%
Fruitville CDP	5,716	36%
Gulf Gate Estates CDP	5,287	48%
Gulf Gate Estates-Osprey CCD	14,190	34%
Interior County CCD	15,196	30%
Kensington Park CDP	1,500	51%
Lake Sarasota CDP	1,635	31%
Laurel CDP	4,389	38%
Longboat Key CCD	2,489	24%
Nokomis CDP	1,414	47%
North Port	22,580	38%
North Port CCD	24,971	38%
North Sarasota CDP	3,087	56%
Osprey CDP	2,916	25%
Plantation CDP	2,734	28%
Ridge Wood Heights CDP	2,050	40%
Sarasota	23,461	48%
Sarasota CCD	79,818	40%
Sarasota Springs CDP	6,098	37%
Siesta Key CDP	2,983	26%
South Gate Ridge CDP	2,528	40%
South Sarasota CDP	2,418	40%
South Venice CDP	6,252	44%
Southgate CDP	3,366	48%
The Meadows CDP	2,184	28%
Vamo CDP	2,519	36%
Venice	11,524	38%
Venice CCD	32,735	40%
Venice Gardens CDP	3,367	37%
Warm Mineral Springs CDP	2,571	41%

Note: Municipal-level data on this page is for Places and County Subdivisions, which include Census Designated Places (CDP), and Census County Divisions (CCD), relatively permanent statistical areas delineated cooperatively by the Census Bureau and state and local government authorities. These are overlapping geographies so totals will not match county-level data. Municipal-level data often relies on 5-year averages and is not available for the smallest towns that do not report income.